(a) whether it is a fact that Oriental Bank o Commerce, Simla branches had advanced a loan of Rs. 44.00 lakhs to M/s. Meghana Hotel-cum-Business Complex for construction purpose;

(b) if so, what is the rate of interest charged on the loan;

(c) whether any concession was exended in the rate of interest offered to 'Meghana Hotel-cum-Business Complex';

(d) if so what are the reasons for extending such concessional rate of interest;

(e) what are the details of interest posted in the concerned register every three month;

(f) whether it is a fact that the said loan was not utilised for the purpose which was mentioned in the agreement document by the said company; and

(g) if so, for what purpose the said company utilised the loan?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTRY OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) No, Sir.

(b) to (g) Do not arise.

Relief for 1984 riots victims

@1667. SHRI RAMACHANDRAN PILLAI: Will the Minister of FINANCE be pleased to refer to Unstarred Question No. 1080 given in the Rajya Sabha on 30.11.1992 and state:

(a) whether the Committee of Officers constituted by Government have considered the fresh demands of raising of the write off limit from principal of Rs. 5000/- to Rs. 25000/-; and the repayment of the balance after Rs. 25000/- to be spread over a period of five years and reducing the interest rate to one percent;

(b) if so, when the recommendations are likely to be implemented and guidelines would be issued to reduce the burden on Sikh families; and

(c) if not, what action Government have taken so far on these demands with details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTRY OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (c): With a view to provide further relief to November 1984 riot/affected borrowers, Government have decided to write off of loans where the principal was upto Rs. 25000/- scale down the interest rate to 1 per cent on the remaining loans upto 31.3.1992 and the repayment of the balance amount to be spread over 5 years at the normal rate of interest. The modalities for implementing the decision are being worked out in consultation with the Reserve Bank of India.

Policy for Allocation of foreign aid to the State

@@1668. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether the Planning ommission has formulated any policy to give the entire amount to the States received as foreign aids through the World bodies for development of the varlous projects;

(b) if so, the details thereof; and

@Previously Unstarred Question 329 transferred from 28th April, 93.

@@Previously Unstarred Question 508 transferred from the 29th April, 1993.